

The undersigned hereby applies for a license to do Business in the Beaver Creek Resort, as required by Beaver Creek Resort Company's regulations entitled "Annual Business License", a copy of which has been received by the Applicant. Applicant hereby certifies to the Resort Company and agrees as follows:

1. It has reviewed (a) the Amended and Restated General Declaration of Beaver Creek, (b) the related Supplemental Declarations, and (c) the Articles of Incorporation, Bylaws, and Rules and Regulations of Beaver Creek Resort Company, all as presently in effect; and it will comply with all of the provisions thereof, including without limitation, all regulations concerning Commercial or Retail Business applicable to Applicant's Business, Annual Business Licensing and Dog Control;:
2. Applicant will at all times comply with all laws and regulations applicable to its Business;
3. Applicant will avoid any illegal, dangerous or harmful practices or conditions which are detrimental to the property of others as to the general health, welfare, peace or safety of Beaver Creek Resort;
4. Applicant will refrain from engaging in Business in the Beaver Creek Subdivision during any period when its license and/or permit is revoked or suspended;
5. Applicant will provide such information and documentation, and permit such investigation of and inspection of its Business as Beaver Creek Resort Company may from time to time reasonably request;
6. Applicant recognizes that "Beaver Creek" is a registered servicemark of Vail Associates, Inc.;
7. Applicant understands (a) that the roads within the Beaver Creek Resort are limited access roads, (b) that it must comply with all of the rules and regulations applicable to the use of such roads, and (c) that it may be prohibited from using such roads if it fails to comply with such rules and regulations;
8. Applicant will only conduct Business within Beaver Creek at the address or location set forth above unless it obtains a further permit authorizing it to conduct Business at a different address.
9. Applicant has received expressed permission or invitation or has entered into a lease or license agreement with owner of Premises to perform Business on Premises.

IN WITNESS WHEREOF, Applicant hereby signs this application as of the date first set forth above.

Applicant

Application and applicable fee received this _____ day of _____, _____.

Beaver Creek Resort Company of Colorado