

**BEAVER CREEK RESORT COMPANY
CIVIC ASSESSMENT**

Civic Assessments. The Civic Assessment is paid on the sale of all tangible personal property sold within the boundaries of Beaver Creek that is subject to Colorado Sales Tax. A copy of all reports, returns, records, and declarations that are provided to the state need to be provided to the Resort Company with a copy of the Civic Assessment return. The Civic Assessment rate is 5.35%.

It is important that the Civic Assessment not be reported to the customer as a consolidation with other taxes, as it is not a tax. It is also important that sales receipts accurately identify and separate the 5.35% add-on from the 4.4% tax. The Colorado Department of Revenue regards the Civic Assessment as part of your taxable sales; therefore, it compounds the state and county tax liability as shown below:

Sales Price	\$100.00
Beaver Creek Civic Assessment (5.35%)	<u>+ 5.35</u>
Subtotal	\$105.35
Tax (2.9% State + 1.5% County = 4.4%)	<u>x.044</u>
State and County Tax	\$ 4.64
	<u>+ 105.35</u>
Total to be Collected	<u>\$109.99</u>

A Civic Assessment Return is attached. The completed Civic Assessment Return, along with a copy of the **completed Colorado State Sales Tax Return** and your check for Civic Assessment are due and payable, without notice, to the Beaver Creek Resort Company on the 20th day following the end of the month for which the return is filed.

If you have any questions, please don't hesitate to contact Diane Potter, Beaver Creek Resort Company, at 845-5294.

Attachment

Updated 3/21/08

**BEAVER CREEK RESORT COMPANY OF COLORADO
CIVIC ASSESSMENT RETURN**

Business Name: _____

Beaver Creek Resort Company Business License Number: _____

State of Colorado I.D. Number: _____

Reporting Period: _____

1) Net Assessable Sales * \$ _____
(as defined by Section 2 of Article IX of the
Beaver Creek Resort Company of Colorado
Bylaws)

2) Civic Assessment Due (Line 1 X .0535) \$ _____

3) Interest on Late Civic Assessment (1-1/2% per month) \$ _____

4) Total Amount Due (Line 3 plus Line 2) \$ _____

PAYMENT ENCLOSED

\$

I hereby certify, under penalty of perjury in the second degree, that the statements made herein are to the best of my knowledge true and correct.

Date: _____

By: _____

Title: _____

* A copy of your Colorado State Sales Tax Return for this period must accompany this return. This form, your Sales Tax Return and your payment are due and payable, without notice, to the Beaver Creek Resort Company on the **20th** day following the end of the period for which the return is filed. A fee of \$100 may be assessed for late payments.

Mail to: Ms. Diane Potter
Beaver Creek Resort Company
P.O. Box 5390
Avon, CO 81620-5390